

**SOUTH HOLDERNESS
INTERNAL DRAINAGE BOARD**

STATEMENT OF ACCOUNT

FOR

31ST MARCH 2023

**18 MARKET PLACE
PATRINGTON
HULL
HU12 0RB**

SOUTH HOLDERNESS

INTERNAL DRAINAGE BOARD

Organisation Information

Board Members

G Nettleton (Chairman)
H Sadler (Vice Chairman)
J Maston
A Styche
R T Williams
M Jackson
P Lount
C Leckonby
R Stephenson
M Cook
A T Annison
M Grant
Cllr J Holtby
Cllr B Skow
Cllr S Steel
Cllr D Tucker
Cllr J Dennis
Cllr C Holmes
Cllr D Edwards

Clerk

R E Ward

Internal Auditors

J W Smith & Co Ltd
Oberon House
Ferries Street
Hedon Road
Hull
HU9 1RL

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

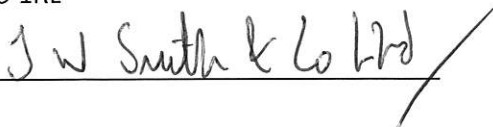
Annual internal Audit Report 2023

The Board's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2023.

Internal audit has been carried out in accordance with this board's needs and planned coverage. On the basis of the findings in the areas examined set out below are the objectives of the internal control that in all significant respects, were being achieved throughout the financial year to a standard adequate to meet the needs of the Board.

- Appropriate accounting records have been kept throughout the year
- The board's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT appropriately accounted for
- The board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these
- The precept or rates requirement resulted from an adequate budgetary process: progress against the budget was regularly monitored: and reserves appropriate
- Expected income was fully received, based on correct prices, properly recorded and promptly banked and VAT was appropriately accounting for
- Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for
- Asset and investment registers were complete and accurate and properly maintained.
- Periodic and year end bank account reconciliations were properly carried out
- Accounting statements prepared during the year were prepared on the correct accounting basis, agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded.
- The authority publishes information on a free to access website/webpage up to date at the time of the internal audit in accordance with any relevant transparency code requirements.
- The board, during the previous year correctly provided for the exercise of public rights as required by the Accounts and Audit Regulations.
- The board has complied with publication requirements for 2021/22 AGAR

JW Smith & Co Ltd
Oberon House
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HU9 1RL



Date: 6th June 2023

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Income & Expenditure for the
Year Ended 31 March 2023

Income	Note	2023		2022	
		£	£	£	£
EA under PCSO		36,916		65,786	
Agricultural Rates		113,497		114,140	
Special Levy ex ERYC		61,276		59,549	
Upland Water ex EA		14,159		18,355	
Bank Interest		399		23	
Other Income		4,690		4,982	
Total Income		<hr/>	230,937	<hr/>	262,835
 Expenditure					
Administration		82,550		67,442	
Maintenance		89,486		115,913	
Bank charges		96		94	
Bad debts		27		26	
Precept to Environment Agency		36,970		36,970	
Total Expenditure		<hr/>	209,129	<hr/>	220,445
Surplus/(Deficit) for the year			<hr/> £21,808 <hr/>		<hr/> £42,390 <hr/>

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Balance Sheet as at the
Year Ended 31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets		180,202		180,202	
Current Assets					
Trade Debtors	2	1,068		19,085	
VAT refund		16,640		23,708	
Prepayments and accrued income		539		433	
Cash at Bank	3	447,512		399,980	
		645,961		623,408	
Current Liabilities					
Accruals		1,845		1,100	
Other creditors		10,000		10,000	
		11,845		11,100	
Net Assets			£634,116		£612,308
Capital & Reserves	4		£634,116		£612,308

The above statement represents fairly the financial position of the Board as of 31 March 2023 and reflects the income and expenditure during the year.



Chairman of the Board



Clerk to the Board

6th June 2023

Date

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2023

Note 1

Accounting Policies

Fixed Assets

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board revalued its assets during the previous financial year. The valuation policy for all fixed assets was agreed and approved by the Board and recorded in the minutes and the asset register. The Board will have a valuation cyclically and will update the policy as and when necessary.

Depreciation

The Board revalued its assets during the previous financial year therefore no depreciation has been carried out.

Stocks

The Board does not hold any stock.

Government Grants and Contributions

The Board obtained a FCERM Capital Grant of £10,000 from the Environment Agency during the 2022 financial year. As the funds have not been accessed yet the amounts resides on the balance sheet in other creditors.

Leases

The Board does not have any leases.

Reserves

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2023
(continued)

Note 2

Trade Debtors

Name	2023 £	2022 £
Keyingham Rates	-	534
Preston Rates	-	179
Thorngumbald Rates	-	95
Environment Agency	-	18,168
Skeffling Rates	-	109
Amalgamated Board Rates	1,068	-
	<hr/>	<hr/>
	£1,068	£19,085
	<hr/>	<hr/>

Note 3

Cash at Bank Reconciliation

Barclays Business Current Account		253,135
Base Rate Reward		209,582
		<hr/>
Balance		462,717
Less u/p cheques		
	RNLI	50
	Ouse & Humber Drainage Board	15,124
	Ottringham Village Hall	32
		<hr/>
		<hr/>
Bank balance		£447,512
		<hr/>

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2023
(continued)

Note 4

Capital and Reserves	2023	2022
Reserves		
Opening balance as at 31 March 2022	612,308	569,918
Surplus/(Deficit) for the year	21,808	42,390
	—————	—————
Closing balance as at 31 March 2023	£634,116	£612,308
	—————	—————