

**SOUTH HOLDERNESS
INTERNAL DRAINAGE BOARD**

STATEMENT OF ACCOUNT

FOR

31ST MARCH 2022

**18 MARKET PLACE
PATRINGTON
HULL
HU12 0RB**

SOUTH HOLDERNESS

INTERNAL DRAINAGE BOARD

Organisation Information

Board Members

G Nettleton (Chairman)
H Sadler (Vice Chairman)
J Maston
A Styche
R T Williams
M Jackson
P Lount
C Leckonby
R Stephenson
M Cook
A T Annison
M Grant
Cllr J Holtby
Cllr B Skow
Cllr S Steel
Cllr D Tucker
Cllr J Dennis
Cllr C Holmes
Cllr D Edwards

Clerk

R E Ward

Internal Auditors

J W Smith & Co Ltd
Oberon House
Ferries Street
Hedon Road
Hull
HU9 1RL

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

Annual internal Audit Report 2022

The Board's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2022.

Internal audit has been carried out in accordance with this board's needs and planned coverage. On the basis of the findings in the areas examined set out below are the objectives of the internal control that in all significant respects, were being achieved throughout the financial year to a standard adequate to meet the needs of the Board.

- Appropriate accounting records have been kept throughout the year
- The board's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT appropriately accounted for
- The board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these
- The precept or rates requirement resulted from an adequate budgetary process: progress against the budget was regularly monitored: and reserves appropriate
- Expected income was fully received, based on correct prices, properly recorded and promptly banked and VAT was appropriately accounting for
- Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for
- Asset and investment registers were complete and accurate and properly maintained.
- Periodic and year end bank account reconciliations were properly carried out
- Accounting statements prepared during the year were prepared on the correct accounting basis, agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded.
- The authority publishes information on a free to access website/webpage up to date at the time of the internal audit in accordance with any relevant transparency code requirements.
- The board, during the previous year correctly provided for the exercise of public rights as required by the Accounts and Audit Regulations.
- The board has complied with publication requirements for 2020/21 AGAR

JW Smith & Co Ltd
Oberon House
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Hull
HU9 1RL



Date: 7th June 2022

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

Income & Expenditure for the

Year Ended 31 March 2022

Income	Note	2022		2021	
		£	£	£	£
EA under PCSO		65,786		39,180	
Agricultural Rates		114,140		114,140	
Special Levy ex ERYC		59,549		59,549	
Upland Water ex EA		18,355		16,642	
Bank Interest		23		164	
Other Income		4,982		5,080	
Total Income			262,835		234,755
Expenditure					
Administration		67,442		57,858	
Maintenance		115,913		90,881	
Bank charges		94		50	
Bad debts		26		26	
Precept to Environment Agency		36,970		36,970	
Total Expenditure			220,445		185,785
Surplus/(Deficit) for the year			£42,390		£48,970

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD


**Balance Sheet as at the
Year Ended 31 March 2022**

	Note	£	2022 £	£	2021 £
Fixed Assets			180,202		180,202
Current Assets					
Trade Debtors	2		19,085		761
VAT refund			23,708		20,290
Prepayments and accrued income			433		464
Cash at Bank	3		399,980		379,343
			_____		_____
				623,408	581,060
				_____	_____
Current Liabilities					
Trade Creditors			-		42
Accruals			1,100		1,100
Other creditors			10,000		10,000
			_____		_____
				11,100	11,142
				_____	_____
Net Assets				£612,308	£569,918
				_____	_____
Capital & Reserves	4			£612,308	£569,918
				_____	_____

The above statement represents fairly the financial position of the Board as of 31 March 2022 and reflects the income and expenditure during the year.



 Chairman of the Board



 Clerk to the Board

7th June 2022

 Date

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2022

Note 1

Accounting Policies

Fixed Assets

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board has revalued its assets during the year. The valuation policy for all fixed assets was agreed and approved by the Board and recorded in the minutes and the asset register. The Board will have a valuation cyclically and will update the policy as and when necessary.

Depreciation

The Board has revalued its assets during the year therefore no depreciation has been carried out.

Stocks

The Board does not hold any stock.

Government Grants and Contributions

The Board obtained a FCERM Capital Grant of £10,000 from the Environment Agency during previous year. As the funds have not been accessed yet the amounts resides on the balance sheet in other creditors.

Leases

The Board does not have any leases.

Reserves

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2022
(continued)

Note 2

Trade Debtors

Name	2022 £	2021 £
Keyingham Rates	534	242
Preston Rates	179	85
Thorngumbald Rates	95	71
Environment Agency	18,168	-
Skeffling Rates	109	363
	<hr/>	<hr/>
	£19,085	£761
	<hr/>	<hr/>

Note 3

Cash at Bank Reconciliation

Barclays Business Current Account		214,918
Base Rate Reward		209,271
		<hr/>
Balance		424,189
Less u/p cheques		
	RNLI	50
	ADA Northern	150
	L Nettleton	792
	Water Management	600
	Beaconfield Farm	8,100
	Wilkin Partners	14,486
	Ottringham Village Hall	32
		24,209
		<hr/>
Bank balance		£399,980
		<hr/>

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2022
(continued)

Note 4

Capital and Reserves	2022	2021
Reserves		
Opening balance as at 31 March 2021	569,918	520,948
Surplus/(Deficit) for the year	42,390	48,970
	—————	—————
Closing balance as at 31 March 2022	£612,308	£569,918
	—————	—————