

**SOUTH HOLDERNESS
INTERNAL DRAINAGE BOARD**

STATEMENT OF ACCOUNT

FOR

31ST MARCH 2018

**18 MARKET PLACE
PATRINGTON
HULL
HU12 0RB**

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

Organisation Information

Board Members

J Maston (Chairman)
G Nettleton (Vice Chair)
A Styche
R T Williams
M Jackson
G Lount
R Stephenson
M Cook
A T Annison
H Sadler
P Stephenson
M Grant
Cllr M Bryan
Cllr J Holtby
Cllr B Skow
Cllr S Steel
Cllr D Tucker
Cllr B Cloke
Cllr J Dennis

Clerk

R E Ward

Internal Auditors

J W Smith & Co Ltd
Oberon House
Ferries Street
Hedon Road
Hull
HU9 1RL

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

Annual internal Audit Report 2018

The Board's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2018.

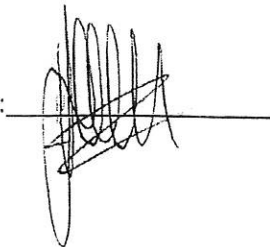
Internal audit has been carried out in accordance with this board's needs and planned coverage. On the basis of the findings in the areas examined set out below are the objectives of the internal control that in all significant respects, were being achieved throughout the financial year to a standard adequate to meet the needs of the Board.

- Appropriate accounting records have been kept throughout the year
- The board's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT appropriately accounted for
- The board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these
- The annual rating requirement resulted from an adequate budgetary process: progress against the budget was regularly monitored: and reserves appropriate
- Expected income was fully received, based on correct prices, properly recorded and promptly banked: and VAT was appropriately accounting for
- Asset and investment registers were complete and accurate and properly maintained.
- Periodic and year end bank account reconciliations were properly carried out
- Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments/income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded

Name of person who carried out the internal audit: Jonathan Morley FCA

For and on behalf of: JW Smith & Co Ltd
Oberon House
Ferries Street
Hedon Road
Hull
HU9 1RL

Signature of personal who carried out the internal audit:



Date: 31 May 2018

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Income & Expenditure for the
Year Ended 31 March 2018

Income	Note	2018		2017	
		£	£	£	£
EA under PCSO		16,354		20,261	
Agricultural Rates		105,698		105,549	
Special Levy ex ERYC		54,383		54,381	
Upland Water ex EA		25,263		15,720	
Bank Interest		394		751	
Other Income		5,216		5,575	
Total Income		<hr/>	207,308	<hr/>	202,237
 Expenditure					
Administration		98,422		58,680	
Maintenance		61,763		95,252	
Bank charges		131		132	
Bad debts		45		-	
Precept to Environment Agency		36,970		36,970	
Total Expenditure		<hr/>	197,331	<hr/>	191,034
Surplus/(Deficit) for the year		<hr/>	£9,977	<hr/>	£11,203
		<hr/>		<hr/>	

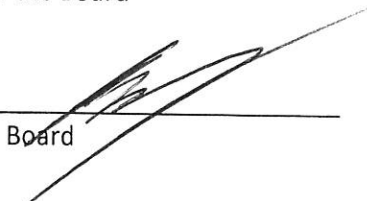
SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Balance Sheet as at the
Year Ended 31 March 2018

	Note	2018		2017	
		£	£	£	£
Current Assets					
Trade Debtors	2	460		-	
VAT refund		8,202		8,047	
Cash at Bank	3	260,264		250,892	
		268,926		258,939	
Current Liabilities					
Trade Creditors		10		-	
		10		-	
Net Assets			£268,916		£258,939
Capital & Reserves	4		£268,916		£258,939

The above statement represents fairly the financial position of the Board as of 31 March 2018 and reflects the income and expenditure during the year.



 Chairman of the Board



 Clerk to the Board

31 May 2018

 Date

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2018

Note 1

Accounting Policies

Fixed Assets

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board has not had these structures valued at any time.

Depreciation

The Board has not had any assets valued and therefore no depreciation has been carried out.

Stocks

The Board does not hold any stock.

Government Grants and Contributions

The Board does not have any Grants or Contributions.

Leases

The Board does not have any leases.

Reserves

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

Note 2

Trade Debtors

Name	2018 £	2017 £
Keyingham Rates	434	-
Preston Rates	4	-
Thorngumbald Rates	22	-
	_____	_____
	£460	£-
	_____	_____

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2018
(continued)

Note 3

Cash at Bank Reconciliation

Barclays Business Current Account			132,694
Base Rate Reward			157,901
			<hr/>
Balance			290,595
Add u/c lodgements			
	N Archbutt	10	
	I Hannington	83	93
Less u/p cheques			
	Maston	1,939	
	F Hill & Son	25,485	
	Local World	548	
	Dyson	310	
	Wilkin	2,142	30,424
		<hr/>	<hr/>
Bank balance			£260,264
			<hr/>

Note 4

Capital and Reserves

	2018	2017
	£	£
Reserves		
Opening balance as at 31 March 2017	258,939	247,736
Surplus/(Deficit) for the year	9,977	11,203
	<hr/>	<hr/>
Closing balance as at 31 March 2018	£268,916	£258,939
	<hr/>	<hr/>