

SOUTH HOLDERNESS
INTERNAL DRAINAGE BOARD

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STATEMENT OF ACCOUNTS
FOR
31ST MARCH 2017

18 MARKET PLACE
PATRINGTON
HULL
HU12 0RB

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD

Annual internal Audit Report 2017

The Board's internal audit, acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with relevant procedures and controls expected to be in operation during the financial year ended 31 March 2017.

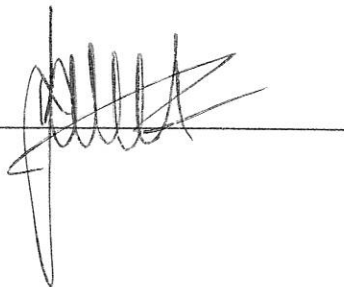
Internal audit has been carried out in accordance with this board's needs and planned coverage. On the basis of the findings in the areas examined set out below are the objectives of the internal control that in all significant respects, were being achieved throughout the financial year to a standard adequate to meet the needs of the Board.

- Appropriate accounting records have been kept throughout the year
- The board's financial regulations have been met, payments were supported by invoices, all expenditure was approved and VAT appropriately accounted for
- The board assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these
- The annual rating requirement resulted from an adequate budgetary process: progress against the budget was regularly monitored: and reserves appropriate
- Expected income was fully received, based on correct prices, properly recorded and promptly banked: and VAT was appropriately accounting for
- Asset and investment registers were complete and accurate and properly maintained.
- Periodic and year end bank account reconciliations were properly carried out
- Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments/income and expenditure), agreed to the cash book, were supported by an adequate audit trail from underlying records, and where appropriate debtors and creditors were properly recorded

Name of person who carried out the internal audit: Jonathan Morley FCA

For and on behalf of: JW Smith & Co Ltd
Oberon House
Ferries Street
Hedon Road
Hull
HU9 1RL

Signature of personal who carried out the internal audit: _____



Date: 9 June 2017

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Income & Expenditure for the
Year Ended 31 March 2017

Income	Note	2017		2016	
		£	£	£	£
EA under PCSO		20,261		18,071	
Agricultural Rates		105,549		95,155	
Special Levy ex ERYC		54,381		53,438	
Upland Water ex EA		15,720		10,813	
Bank Interest		751		685	
Other Income		5,575		3,264	
Works previously carried out		-		20,000	
Total Income		<hr/>	202,237	<hr/>	201,426
 Expenditure					
Administration		58,680		58,631	
Maintenance		95,252		60,380	
Bank charges		132		140	
Bad debts		-		24	
Precept to Environment Agency		36,970		36,970	
Total Expenditure		<hr/>	191,034	<hr/>	156,145
Surplus/(Deficit) for the year		<hr/>	£11,203	<hr/>	£45,281
		<hr/>		<hr/>	

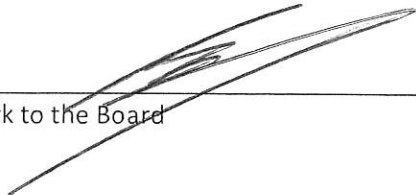
SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Balance Sheet as at the
Year Ended 31 March 2017

	Note	2017		2016	
		£	£	£	£
Current Assets					
Trade Debtors	2	-		18,071	
VAT refund		8,047		13,981	
Cash at Bank	3	250,892		215,684	
		-----	258,939	-----	247,736
			-----		-----
Capital and Reserves	4		£258,939		£247,736
			-----		-----

The above statement represents fairly the financial position of the Board as of 31 March 2017 and reflects the income and expenditure during the year.



Chairman of the Board



Clerk to the Board

6 June 2017

Date

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2017

Note 1

Accounting Policies

Fixed Assets

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board has not had these structures valued at any time.

Depreciation

The Board has not had any assets valued and therefore no depreciation has been carried out.

Stocks

The Board does not hold any stock.

Government Grants and Contributions

The Board does not have any Grants or Contributions.

Leases

The Board does not have any leases.

Reserves

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

Note 2

Trade Debtors

Name	2017 £	2016 £
Environment Agency	-	18,071
	-----	-----
	£-	£18,071
	-----	-----

SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD
Notes to the Statement of Accounts for the
Year Ended 31 March 2017
(continued)

Note 3

Cash at Bank Reconciliation

Barclays Business Current Account			120,885
Base Rate Reward			157,506
			<hr/>
Balance			278,391
Less u/p cheques	Maston	1,494	
	F Hill & Son	25,457	
	Local World	548	27,499
			<hr/>
Bank balance			£250,892
			<hr/>

Note 4

Capital and Reserves

	2017	2016
	£	£
Reserves		
Opening balance as at 31 March 2016	247,736	202,455
Surplus/(Deficit) for the year	11,203	45,281
	<hr/>	<hr/>
Closing balance as at 31 March 2017	£258,939	£247,736
	<hr/>	<hr/>