

**SOUTH HOLDERNESS  
INTERNAL DRAINAGE BOARD**

**STATEMENT OF ACCOUNTS**

**FOR**

**31<sup>ST</sup> MARCH 2015**

**18 MARKET PLACE  
PATRINGTON  
HULL  
HU12 0RB**

## **SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE MEMEBERS OF SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**

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We have audited the financial statements of South Holderness Internal Drainage Board for the year ended 31 March 2015 set out on pages 3 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body. Our audit work has been undertaken so that we might state to the Board's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board and the Board's member as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implication in our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Boards' affairs as at 31 March 2015 and of its net income for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

**Jon Morley (Senior Statutory Auditor)**

**for and on behalf of J.W. Smith & Co. trading as Atkinsons (Hull)**

9 June 2015

**Chartered Accountants  
Statutory Auditor**

Oberon House  
Ferries Street  
Hedon Road  
Hull  
England  
HU9 1RL

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**  
**Income & Expenditure for the**  
**Year Ended 31 March 2015**

<b>Income</b>	<b>Note</b>	<b>2014/2015</b>		<b>2013/2014</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
EA under PCSO		12,789		-	
Rates		89,684		114,365	
Special Levy ex ERYC		51,247		51,165	
Upland Water ex EA		15,971		40,421	
Bank Interest		607		372	
Other Income		3,041		22,022	
Transfer in of old Drainage Boards Bank Accounts		-		134,065	
Environment Agency contribution to Sand le Mere		20,000		-	
<b>Total Income</b>		<hr/>	193,339	<hr/>	362,410
 <b>Expenditure</b>					
Administration		57,836		57,724	
Maintenance		51,465		94,679	
Bank charges		129		137	
Bad debts		51		28	
Precept to Environment Agency		36,970		36,970	
Works carried out at Sand le Mere		17,305		-	
<b>Total Expenditure</b>		<hr/>	163,756	<hr/>	189,538
<b>Surplus/(Deficit) for the year</b>			<hr/> £29,583		<hr/> £172,872

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**

**Balance Sheet as at the  
Year Ended 31 March 2015**

	Note	2014/2015		2013/2014	
		£	£	£	£
<b>Current Assets</b>					
Trade Debtors	2	12,789		18,500	
VAT refund		15,652		13,920	
Cash at Bank	3	174,014		140,452	
			<u>202,455</u>	<u>172,872</u>	
<b>Capital and Reserves</b>					
	4		<u>£202,455</u>	<u>£172,872</u>	

The above statement represents fairly the financial position of the Board as of 31 March 2015 and reflects the income and expenditure during the year.

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Chairman of the Board

\_\_\_\_\_  
Clerk to the Board

2 June 2015

**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**  
**Notes to the Statement of Accounts for the**  
**Year Ended 31 March 2015**

**Note 1**

**Accounting Policies**

**Fixed Assets**

The Board owns 15.64 acres of agricultural land at Ottringham. The Board also maintains 4 outfall structures under its permissive powers which were constructed by the Board. It does not possess the Title Deeds to these structures. The Board has not had these structures valued at any time.

**Depreciation**

The Board has not had any assets valued and therefore no depreciation has been carried out.

**Stocks**

The Board does not hold any stock.

**Government Grants and Contributions**

The Board does not have any Grants or Contributions.

**Leases**

The Board does not have any leases.

**Reserves**

The Board maintains a level of reserves that are intended to meet any emergency that may arise due to the fact that the 2 main tidal outfalls into the river are owned and maintained by the Board. Other drains may also be liable to tidal flooding.

**Note 2**

**Trade Debtors**

Name	2015 £	2014 £
Sundry	-	68
Environment Agency	12,789	17,732
Balfour Beatty	-	700
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	£12,789	£18,500
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**SOUTH HOLDERNESS INTERNAL DRAINAGE BOARD**  
**Notes to the Statement of Accounts for the**  
**Year Ended 31 March 2015**  
**(continued)**

**Note 3**

**Cash at Bank Reconciliation**

Barclays Business Current Account		73,304
Base Rate Reward		132,036
		<hr/>
Balance		205,340
Less u/p cheques		
	Environment Agency	94
	Vic	2,328
	Wilkin Partners	4,624
	J Maston	1,399
	F Hill & Son	22,881
		<hr/>
		31,326
		<hr/>
Bank balance		£174,014
		<hr/>

**Note 4**

**Capital and Reserves**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Reserves		
Opening balance as at 31 March 2014	172,872	-
Surplus/(Deficit) for the year	29,583	172,872
	<hr/>	<hr/>
Closing balance as at 31 March 2015	£202,455	£172,872
	<hr/>	<hr/>